

APPENDIX D

STATE OBJECTIVES FOR THE MONTANA DEPARTMENT OF COMMERCE BUSINESS RESOURCES DIVISION COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

The State of Montana will focus on the following objectives:

- Invest in the workforce
- Encourage and support entrepreneurship and business innovation
- Build and maintain local infrastructure and capacity; and
- Strengthen the state's fiscal capability to assist in these areas

The CDBG economic development program is one of several MDOC finance and technical assistance programs that are participating in meeting these needs based on the Program's following four economic development objectives. Please choose one or more of the following objectives that apply to your project:

Economic Development

- ___1. Encourage viable economic development projects that promote investment of private capital, expansion of local tax bases, and creation of permanent year-round jobs principally for low and moderate income Montanans.
- ___2. Encourage economic activity, which adds value to a product through manufacturing, refining, processing, or packaging, especially those activities that involve Montana's natural resources.
- ___3. Encourage economic activity which creates new wealth in Montana by selling the majority of its products outside of Montana, by effectively substituting goods previously produced outside of Montana with goods produced in Montana, or by distributing Montana-made goods.
- ___4. Encourage service companies such as consulting, engineering, or other companies that sell their services predominantly (greater than 50%) outside of Montana.

REQUIRED NARRATIVE:

Please provide a description of how the proposed project will meet the selected goals (use additional sheets of paper if necessary):